Comments on Lebanon's recent BDL appointments in Reuters, Jun 10 2020

Dr. Nasser Saidi's comments on recent appointments in Lebanon's central bank appeared in the Reuters article titled "Lebanese government picks central bank vice governors, fills top state jobs", published on 10th June 2020.

Comments are posted below.

Nasser Saidi, a former economy minister, said the government lost credibility by approving the proposed nominations for the central bank, the banking control commission and the capital markets authority.

"We missed a historical opportunity...The banking sector is at the heart of any rescue plan for Lebanon," he said. "You need a restructuring of the debt, of the financial sector, and you need people who are not political appointees to oversee that."