

Comments on the Aramco IPO in Bloomberg, 10 Nov 2019

Dr. Nasser Saidi's comments on the Aramco IPO (and details in its prospectus) appeared in the article titled "Saudi Aramco IPO starts November 17, offer size still pending" published by Bloomberg on 10th Nov 2019.

The full article can be accessed at: <https://www.bloomberg.com/news/articles/2019-11-09/saudi-aramco-initial-public-offering-to-start-november-17>

The comment is posted below:

'Lack of Clarity'

"This lack of clarity in the prospectus shouldn't alarm us as it's a book building exercise and let's be clear Saudi will do whatever it takes to make this IPO successful because so much hinges on it," Nasser Saidi, president of Nasser Saidi & Associates said in an interview on Bloomberg TV on Sunday. "This is part of an overall privatization program, which has often been delayed so now we're getting to the beginning of that program."