

Comments on GCC's Covid-19 stimulus measures & oil prices in S&P Global Platts, 26 Mar 2020

Dr. Nasser Saidi's comments appeared an article titled "UAE seen as GCC nation best able to weather oil crash, coronavirus" that appeared in S&P Global Platts on 26th Mar 2020.

Comments from the article are posted below. The full article can be accessed [here](#).

With all GCC countries set to post fiscal deficits, they may have few options in plugging the shortfall.

"Given the ongoing financial crisis, the debt overhang of around \$500bn in the GCC will make it increasingly difficult for sovereigns and corporates to finance their deficits through borrowing as access to banking and financial markets will become more difficult and expensive," Nasser Saidi, president of Dubai-based consultancy Nasser Saidi & Associates, said.