

# Comments on the ADNOC IPO in Arab News, Sep 6 2021

Dr. Nasser Saidi's comments appeared in an Arab News article titled "[ADNOC IPO could raise \\$750m as one of UAE's largest ever offerings](#)" on 6th September 2021.

The comments are posted below.

*Nasser Saidi, a regional economics and markets expert, told Arab News: "The plans to float part of the drilling unit is just part of the current trend of privatizing some of their fossil fuel assets. "Listing like these and future privatization of fossil fuel assets using the capital markets could massively increase the size and transform the UAE's markets into a global centre for energy and its financing."*

---

## Interview with Dubai TV (Arabic) on Adnoc's USD 20.7bn deal, 23 Jun 2020

Dr. Nasser Saidi appeared in an interview with Dubai TV, broadcast on 23rd June 2020, discussing an agreement to invest in Abu Dhabi's natural gas pipelines infrastructure.

The agreement worth USD 20.7bn is the largest single global energy infrastructure deal in 2020 – and the region's biggest. This is significant at time of global recession & capital outflows from Emerging Markets.

The Adnoc deal will attract more than \$10bn in FDI into the #UAE; part-privatisation signals openness to PPP & greater

private sector involvement in energy development. Adnoc has also taken advantage of investor appetite by monetising its gas pipeline network. Is privatisation further upstream next? The video can be viewed below from 42:14 onwards.