

# Panelist in Julius Baer's webcast "Beyond oil: How the gulf countries in the Middle East are diversifying during conflict", 6 May 2026

Dr. Nasser Saidi participated in a panel discussion held by Julius Baer on May 6th, 2026.

As tensions in the Middle East persist, the global economy stands at a critical inflection point, reshaping growth, trade, and capital flows.

Dr. Nasser Saidi, President of Nasser Saidi & Associates and Mark Matthews, Head of Research Asia at Julius Baer explored the evolving economic landscape. They reflected on the pre-crisis context, unpack why markets have remained more resilient than expected, and share their outlook on opportunities for recovery and growth in the Middle East.

## Key Topics Covered in the Webcast:

- **Economic Diversification:** Gulf countries are transitioning away from oil reliance by introducing corporate taxes and heavily investing in digital infrastructure and Artificial Intelligence (AI).
- **Shifting Alliances:** The region is pivoting toward the East, with China and India becoming primary partners for trade and technology transfer.
- **Oil Shocks & Volatility:** The panel analyzes how the Middle East conflict impacts energy prices, outlining different scenarios for commodity markets and investor portfolios.

Watch the discussion here:

