

Comments on UAE-China economic linkages & prospects in The National, 28 May 2024

Dr. Nasser Saidi's comments appeared in an article in The National titled "[Trade deals and tech in focus as President Sheikh Mohamed visits China and South Korea](#)" published on 28th May 2024.

The comments are posted below.

"Energy remains at the heart of the UAE's burgeoning relation with China, though in recent years it has extended beyond," Nasser Saidi, Lebanon's former economy minister, told The National.

The UAE could benefit from linking its financial markets to Shanghai and Hong Kong, greatly helping financial flows, Mr Saidi said.

Potential linkages could also include the adoption of yuan for trade and the extension of China's Cross-Border Interbank Payment System, which is considered an alternative to the SWIFT payment system, he added.