

“A Pending Crisis? Global Economic Slowdown in the MENA Region”, Panel Discussion, Middle East Council on Global Affairs webinar, 5 Sep 2023

Dr. Nasser Saidi participated in the panel discussion hosted by the Middle East Council on Global Affairs titled “A Pending Crisis? Global Economic Slowdown in the MENA Region” held as a webinar on Sep 5th, 2023.

Current projections by leading international institutions point to a global economic slowdown in the second half of 2023 and through 2024. The Middle East and North Africa (MENA) region will not be an exception as countries face lower oil prices, exports, and foreign investment and remittance flows. Moreover, uncertainty over international monetary policy continues to complicate policymaking and pose risks for macroeconomic and banking stability. Several countries in the region are already struggling with double-digit inflation, high public debt obligations, and severe foreign exchange pressures. Socioeconomic outcomes, including concerns related to food security, poverty, and unemployment, will likely deteriorate for many.

To examine the potential impact of the global economic slowdown on the MENA region, the Middle East Council on Global Affairs (ME Council) will hold a webinar bringing together a panel of regional experts in economics, finance, and public policy. The discussion will address key questions including: How will the impact of the global economic slowdown differ among MENA countries? What are the specific risks and exposures faced by governments and financial institutions? And

what policy options are available to mitigate the negative impact on socioeconomic outcomes?

Watch the discussion below: