## Comments on the ADNOC IPO in Arab News, Sep 6 2021

Dr. Nasser Saidi's comments appeared in an Arab News article titled "ADNOC IPO could raise \$750m as one of UAE's largest ever offerings" on 6th September 2021.

The comments are posted below.

Nasser Saidi, a regional economics and markets expert, told Arab News: "The plans to float part of the drilling unit is just part of the current trend of privatizing some of their fossil fuel assets. "Listing like these and future privatization of fossil fuel assets using the capital markets could massively increase the size and transform the UAE's markets into a global centre for energy and its financing."