## Comments on Saudi equity market performance in Arab News, Jul 26 2021

Dr. Nasser Saidi's comments appeared in an Arab News article titled "Saudi Arabia tops emerging markets league table" on 26th July 2021.

The comments are posted below.

"Saudi Arabia's market outperformance and strong corporate valuations reflect its sustained course of economic transformation, along with liquidity boosting by the central bank," financial expert Nasser Saidi told Arab News.

"Economic and structural reforms, along with social liberalization policies, including opening up foreign markets to foreign investors, allowing for 100 percent foreign ownership in certain sectors, resulted in massive investment inflows."

He highlighted the effect of the "policy-shattering" initial public offering of Saudi Aramco, and the steady stream of market flotations continuing this year, as a key feature of the Kingdom's progress since the pandemic began.