Comments on Lebanon's subsidies & historic low exchange rate in Reuters, 17 Mar 2021

Dr. Nasser Saidi's comments appeared in the Reuters article titled "Brawls in shops as Lebanon's financial meltdown hits supply of food", published 17th March 2021.

Comments are posted below:

The looming removal of subsidies has triggered fears of shortages, said Nasser Saidi, an economist and former cabinet minister.

"As soon as you announce that subsidies might be lifted or reduced...automatically consumers hoard goods," he said.