

# Comments on Saudi Arabia's Aramco in Arab News, Dec 16 2020

Dr. Nasser Saidi's comments appeared in an Arab News article titled "[How Saudi Aramco IPO proved a game changer in a tumultuous year for oil](#)" on 16th Dec 2020.

The comments are posted below.

*"The first year was tumultuous for Aramco and oil producers," economics expert Nasser Saidi told Arab News.*

*"Aramco has opened the path for the privatization of GCC national oil companies and of the energy infrastructure across the region," Saidi said.*

*"The IPO was a game changer, part of a long-term strategy of reducing dependence on oil and gas wealth and using the proceeds to diversify the Saudi economy. Aramco is a global player, is resilient, with a clear strategy of diversifying its activities and sources of revenue, and with improved corporate governance as a result of its public listing."*