## Comments on Lebanon's escalating economic crisis in New York Times, 15 Nov 2019

Dr. Nasser Saidi's comments on Lebanon's escalating economic-financial-fiscal crisis appeared in the article titled "Economic Crisis Looms as Protests Rage in Lebanon" published in the New York Times on 15th Nov 2019.

The full article can be accessed at: <a href="https://www.nytimes.com/2019/11/15/world/middleeast/lebano">https://www.nytimes.com/2019/11/15/world/middleeast/lebano</a> <a href="https://www.nytimes.com/2019/11/15/world/middleeast/lebano">https://www.nytimes.com/2019/11/15/world/middleeast/lebano</a> <a href="https://www.nytimes.com/2019/11/15/world/middleeast/lebano">https://www.nytimes.com/2019/11/15/world/middleeast/lebano</a> <a href="https://www.nytimes.com/2019/11/15/world/middleeast/lebano">https://www.nytimes.com/2019/11/15/world/middleeast/lebano</a> <a href="https://www.nytimes.com/">https://www.nytimes.com/2019/11/15/world/middleeast/lebano</a> <a href="https://www.nytimes.com/">https://www.nytimes.com/</a> <a href="https://www.nytimes.com/">http

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"The problem is that the current policies are unsustainable," said Nasser Saidi, a former Lebanese economy minister. Putting the country on the right track would require simultaneously dealing with a large budget deficit and bringing down public debt — a gargantuan task.

"You really don't have much choice," he said. "You are at the edge of the precipice and you are looking down, so unless you do that, where is this going to end?"