

# Mudara Institute of Directors Launches its Director Development Programme in Saudi Arabia for the First Time with the Support of SEDCO Group



Mudara Institute of Directors (IoD), the sister Institute of Hawkamah, the Institute for Corporate Governance has launched its Director Development Programme in Jeddah, KSA for the first time with the support of the SEDCO group, on March 11, 2012 .

Announcing the launch of the workshop, Dr. Nasser Saidi, the Executive Director of Hawkamah, the Institute for Corporate Governance and Mudara IOB said: “the Mudara Institute has trained over 150 directors and aspiring directors serving the region’s boardrooms on corporate governance. I am very pleased we are hosting the workshops in Jeddah for the first time, as it constitutes a great opportunity for us to be closer to our

partners in the Kingdom, especially the SEDCO group which has been a supporter of our efforts since our establishment.”

Dr. Saidi continued: “We look forward to future cooperation and continued partnership with the SEDCO Group who is championing the development of Corporate Governance in Saudi”.

Dr. Adnan Soufi, CEO of SEDCO Holding, expressed his strong support for the collaboration with the Institute of Directors, stating: “Organizations such as the Institute of Directors help to graduate independent certified managers, which, without a doubt, is a big step forward for corporate governance in the region, and especially the Saudi Market.”

Dr. Soufi went on to say: “To ensure the sustainability of its family business and to control and develop its direct investments, SEDCO has adopted clear corporate governance principles that are used in all its operations. The effectiveness of SEDCO’s corporate governance is reflected in its growing international reputation as a leading private wealth management organization that conducts its business according to Shari’ah principles.”

As of February 2012, 10 distinguished directors have joined the Mudara IoD accredited directors pool which is expected to increase over next year.

Mudara IoD, who has already offered its Director Development Programme in the UAE, Bahrain, Jordan and Oman and will be offering 4 workshops in Jeddah during 2012.

The workshops are scheduled in March, May, September and October, with the first 2 workshops fully booked.