

Risk is on the Corporate Governance Agenda: Hawkamah and Institute of Risk Management Formalize Relationship

Dubai, UAE – Hawkamah, Institute for Corporate Governance and the Institute of Risk Management (IRM) formalized a partnership agreement today to provide tools to Gulf Cooperation Council (GCC) executives and boards and bring into focus risk management frameworks and techniques. The partnership includes the offering of a 2-day programme on Fundamentals of Risk Management for Boards and executives, and the development of regional case studies.

“The financial crisis that we’re currently living through has been brought about by a number of factors, central of which is the lack of understanding and implementation of basic risk management frameworks and techniques on the board and executive level. One of the key aspects of corporate governance that we regularly espouse is the engagement of the board and executives on issues of risk management and controls. Hawkamah welcomes this partnership with IRM to provide the necessary skills and understanding on various risk management strategies to the board and executive level,” said Dr Nasser Saidi, Executive Director of Hawkamah, Institute for Corporate Governance.

Steve Fowler, Chief Executive of IRM, added, “We are delighted to have this opportunity to work with Hawkamah to enhance risk management within the GCC region. We hope that individuals will find their performance boosted by acquiring internationally recognised professional skills and their employers will benefit from bringing effective risk management

practices into their organisations.”

Dr. Saidi concluded: “We are hopeful that this partnership between Hawkamah and IRM, through our Mudara Institute of Directors, will better equip our companies with the knowledge and experience on how to mitigate future crises.”